

Investment Form for Non Shareholders

If you are an existing shareholder you should use the Entitlement and Acceptance Form attached to the Prospectus.

If you are not an existing Shareholder you may acquire New Shares at an issue price of \$0.25 per New Share from the Sponsors.

You will receive an allocation of New Shares immediately following the closure of the Offer.

PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply for the following number of shares and either attach a cheque, money order or bank draft in Australian currency drawn on an Australian branch of a financial institution or credit the nominated bank account for the amount payable:

A New Shares applied for at Price per New Share **A\$ 0.25** **B** Application Monies **A\$**

Email Address (only used for purpose of electronic communication of shareholder information)

Telephone Number where you can be contacted during Business Hours

Contact Name (PRINT)

Applicant Name and Address for written communications

C

IF PAYING BY CHEQUE PLEASE SEND YOUR CHEQUE TO:

Phillips River Mining Limited – New Shares
Level 7, 92 Pitt Street
SYDNEY NSW 2000

IF PAYING ELECTRONICALLY PLEASE CREDIT FUNDS TO:

Account Name – K & L Gates Trust Account
BSB – 333 030
Account Number – 700221584
Reference – PRH [insert applicant name]

THE COMPLETED FORM SHOULD BE SENT TO:

Phillips River Mining Limited – New Shares
Level 7, 92 Pitt Street
SYDNEY NSW 2000

Or emailed to

chris.west@sparcapital.com.au

PHILLIPS RIVER MINING LIMITED

ACN 004 287 790

1. Completion of the Investment Form

If you are an existing Shareholder complete the Entitlement and Acceptance Form attached to the Prospectus.

If you are not an existing Shareholder complete the Investment Form.

Complete all relevant sections of the Investment Form USING BLOCK LETTERS.

A. Application for New Shares

Please enter into Section A the number of shares you wish to apply for.

B. Payment amount

Please enter into Section B the total amount at the issue price of A\$0.25 per share. To calculate the total amount required for payment, multiply the number of shares you wish to apply for in Section A by A\$0.25.

Contact Details

Please enter the contact details of the applicant, e-mail address, telephone and contact person.

C. Applicant Details

Please enter full name and address of Applicant.

2. How to lodge your Investment Form

The completed Investment Form may be mailed to the postal address, set out below.

Postal Delivery

Phillips River Mining Limited
Level 7, 92 Pitt Street
SYDNEY NSW 2000

Or emailed to

chris.west@sparcapital.com.au

If you require further information on how to complete this Entitlement and Acceptance Form, please contact the Company on (02) 9236 4300 during business hours.

A completed Investment Form is an offer by an Investor to acquire New Shares in the Australian dollar amount specified in the Investment Form at the price and from the Sponsors but on the terms and conditions set out in the Prospectus.

The Sponsors reserve the right to decline any Investment Form in whole or in part, without giving any reason.

We advise that the *Corporations Act 2001* requires information about you as a shareholder (including your name, address and details of the securities you hold) to be included in the register of Phillips River Mining Limited. These obligations are not altered by the Privacy Amendment (Private Sector) Act. The information is collected by the Phillips River Mining Limited, Advanced Share Registry Limited, and may also be disclosed to regulatory bodies (such as the Australian Taxation Office), print service providers and mail houses.